

Registered number
32016

Future Wolverton Limited

Report and Accounts

31 March 2014

Future Wolverton Limited**Registered number: 32016****Directors' Report**

The directors present their report and accounts for the period ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be to develop the local economy, cultural and social life and local environment of Wolverton Town.

Directors

The following persons served as directors during the period:

Briony Standley
Gillian Barrow-Jones
Martin Wakley
Simon Bennett
Roger Kitchen
John O'Donnell
Marie Osbourne
Thomas Bulman
James Whitelock
Allan Nall
Michelle Wheeler

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 March 2015 and signed by its order.

Briony Standley
Secretary

Future Wolverton Limited
Profit and Loss Account
for the period from 26 March 2013 to 31 March 2014

	Notes	2014 £	2013 £
Operating profit		<hr/> -	<hr/> -
Profit on ordinary activities before taxation		<hr/> -	<hr/> -
Tax on profit on ordinary activities		-	-
Profit for the period		<hr/> - <hr/>	<hr/> - <hr/>

Future Wolverton Limited
Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Current assets			
Cash at bank and in hand	25,447	-	
Creditors: amounts falling due within one year			
	2 (25,382)	-	
Net current assets		65	-
Net assets		65	-
Capital and reserves			
Called up share capital	3	65	-
Shareholders' funds		65	-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Briony Standley
 Director
 Approved by the board on 18 March 2015

Future Wolverton Limited
Notes to the Accounts
for the period from 26 March 2013 to 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Creditors: amounts falling due within one year			2014	2013
			£	£
Other creditors			25,382	-
3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	65	-
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	-	65	

Future Wolverton Limited
Notes to the Accounts
for the period from 26 March 2013 to 31 March 2014

Future Wolverton Limited
Detailed profit and loss account
for the period from 26 March 2013 to 31 March 2014

	2014	2013
	£	£
Profit before tax	<u>-</u>	<u>-</u>

Future Wolverton Limited
Detailed profit and loss account
for the period from 26 March 2013 to 31 March 2014

	2014 £	2013 £
Administrative expenses	<u> </u> -	<u> </u> -