Annual Return (AR30) form

Society Name: Future Wolverton Limited

Society Num: 32016 R

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965)or the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1969). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuals Public Register: https://mutuals.fca.org.uk. Our privacy notice explains how and why we use personal data: https://www.fca.org.uk/privacy.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see here: https://www.handbook.fca.org.uk/handbook/RFCCBS

2.1 What date did the financial year covered by these accounts end?

31/03/2024

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Marie Osborne	Jul	1970

Simon Bennett	Dec	1971
Michael Toms	Apr	1951
David Beattie	Oct	1975
Arthur Mist	Jan	1968
Daniel Chehade	Nov	1984
Alan Entwistle	Mar	1952
Victoria Bamisilie	May	1988

3.2 All directors must be 16 or older. Please confirm this is this case:

☑ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☑ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Marie Osborne - Director of Wolverton Community Energy
Daniel Chehade - Director of Studio Chehade Ltd, Big Shop Friday Lts and Offset Projects CIC

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary	Month of Birth	Year of Birth
Marie Osborne	Jul	1970

4.1 Please confirm that:

☑ accounts are being submitted with this form

☑ the accounts comply with relevant statutory and accounting requirements

☑ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members	273
Turnover	400051.00
Assets	755,322.00
Number of Employees	26
Share Capital	124,317.00
Highest rate of interest paid on shares	2

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes here

SIC Code	**Operation of historical sites and buildings and similar visitor attractions (91030)**	*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance: https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf

5.1 Please select the audit option the society has complied with:

- ○ Full Professional Audit
- ○ Auditor's report on the accounts
- ○ Lay Audit
- ◉ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- ☑ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ○ Yes
- ◉ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ○ Yes
- ◉ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ○ Registered
- ◉ Not applicable

5.6 Is the society a housing association?

- ◉ No
- ○ Yes

6.1 Is the society a subsidiary of another society?

- [ ] Yes
- [x] No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- [ ] Yes
- [x] No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

• a bona fide co-operative society ('co-operative society'); or
• are conducting business for the benefit of the community ('community benefit society').

You must answer the questions set out in in the next section of this form, depending on which condition for registration you meet.
If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance here.

7.1 Condition for Registration

- [ ] Co-operative society
- [x] Community Benefits society

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

The society's business involves the development of community businesses and community facilities to help ensure the sustainable development of the Town of Wolverton, in the city of Milton Keynes.

7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

It's been another busy and productive year, with major steps forward taken in terms of Future Wolverton's services and activities at the Old School and within Wolverton Town Centre.

Thanks to our status as a pilot Community Improvement District (one of only 5 towns in England to be given this mantle), our consultation work with local people about how to make Wolverton Town Centre great gained real momentum, and in July 2023 we acquired a lease on a retail premise in The Square. The Shop on The Square, and the pop-up retail services operating from it, have improved the visibility of the organisation, and helped to create a buzz around the Town Centre again.

This has been particularly important against a backdrop of concerns about the lack of progress on the Agora site redevelopment. We have seen it as our role to animate the town centre whilst we wait for the wider physical regeneration work to happen!

Thanks to greater financial stability provided by the delivery of work-related learning for young people with SEN, the Future Wolverton staff team have been able to plan the year's activities at the Old School, expanding the range and frequency of community events taking place, and developing the already popular food and drink offer at the Old School Café.

Old School
The focus of our work at the Old School in Old Wolverton continues to be providing work related learning to young people who need extra support on their journey to paid employment. This learning takes place "in public" and with the support of our loyal customers, who show kindness and encouragement to our young people on a daily basis. It is fair to say that the relationships our young people develop with both the Future Wolverton staff team and the Old School customers and users gives them the self-confidence and self-esteem they need to move forward with their lives. We thank all those who contribute to their success.

The three businesses which are located at the Old School – our Guest House, Café and Community Hall – continue to provide services to local residents, people from wider Milton Keynes, and visitors from across the world, with our most far-flung guest in the year having been from New Zealand!

The popularity of the café continues to grow, putting pressure on our limited seating in the winter months, and the guest house achieves over 50% occupancy for most the year. Our hall hosts a regular programme of community activities, including our welcoming and inclusive craft group that meets every Monday morning, and has done so since we opened in 2019! The Crafty Monday's group represent what is special about the Old School, having progressed from having a tutor paid for by Future Wolverton to now being a self-managing group who regularly contribute to the community events and activities by creating bee bunting, bird decorations and Christmas stars!

Our community events work has included regular Into Nature sessions held in the grounds of the Old School, connecting children and families with the natural world and local environment, our Summer and Winter Fayres showcasing local and sustainable products, and our annual celebration of Bee Fest, celebrating all things Bee!

Work has continued this year to explore the expansion of our guest accommodation in the form of two fully accessible cabins, to be built on a strip of land owned by Milton Keynes Council. This ambitious project would increase the traded income from the Guest House, and improve the sustainability of the Old School, and we hope to make tangible progress during next year.

Discovery Fund – Community Technology
Thanks to funding from Power to Change, the latter half of the year was spent exploring the potential of community technology to support the learning of our students.

Led by our Training Programme Manager, we set out to explore if technology – such as the development of an application which students could have on their phones - could help them capture their progress and learning in real-time.

Largely research-based, the work also involved us networking with and visiting other community businesses based across England, and getting a glimpse into the challenges other organisations were facing.

We are still hopeful of finding funding to develop a tech-based tool for our students.

Community powered High Street
We were fortunate to receive funding from the UK Shared Prosperity Fund in September 2023 to continue our successful Community Improvement District work in Wolverton Town Centre. This enabled us to take a year's lease on The Shop on The Square, and plan and resource a programme of Town Centre events to animate the High Street.

A partnership with Branch Out CIC meant that the shop could be regularly open for trade 3 days a week, as well as hosting a range of small and micro businesses, many of whom were Wolverton-based. These businesses had previously only traded online and at markets, and the additional exposure they achieved by having a presence in the shop has had a very positive impact on their trade.

Wolverton Central Working Men's Club
Work continued during the year to build the business case for acquisition of Wolverton Central Working Men's Club, and after 2 years work, a bid was finally submitted to Central Government's Community Ownership Fund in October 2023.
It was hugely disappointing to hear the news just before Christmas 2024 that the grant application had been unsuccessful, and the Board took sometime to consider options in the New Year.

Market Hall
In January 2023 contact was re-established with the charity who own the former Gym building at the rear of Glyn Square in Wolverton Town Centre, with a view to exploring whether some of the services planned within the business plan for the Working Men's Club building might work within a different heritage asset.
We look forward to seeing where these discussions lead, and hope that some of the extensive work undertaken on the business case for an arts and cultural centre might be of use.

PLANS FOR FUTURE PERIODS

The next year will be focused on developing our Town Centre based work, with the revival of a regular Street Market top of the list. We are also planning to bring back a music event to The Square in the summer of 2024, which we hope to co-create with young people.

Work will also progress on the business case for acquisition of the former Market Hall on Glyn Square following the agreement of the owners.

In terms of our work-related learning, we will continue to expand the range of partners we work with to hopefully include the Department for Work & Pensions and local health services. This will help us safeguard the future of our employability programmes which are largely supported by the local education authority.

7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

The society's business was carried out by a small staff team, supported by trainees and volunteers. The Old School operates differently from other community buildings, in that each member of staff does their job whilst supporting a number of young people who shadow them, do business tasks, and learn work-related skills. The young people have austism, ADHD and mental heath issues. The organisation consequently delivers impact in the way that the services are delivered as well as the outcomes offered by the services.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The society was established to benefit the Town and community of Wolverton and it's environs in the city of Milton Keynes.

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

The small surplus was put into reserves and reinvested into the work of the society to provide greater community benefit to local people.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

None.

Society No.: 32016R

FUTURE WOLVERTON LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st March 2024

Society Secretary: Marie Osborne

Registered Office & Business Address: The Old School, Old Wolverton Road, Old Wolverton, Milton Keynes, Buckinghamshire, MK12 5NH

The financial statements for the year have been produced under audit exemption.

DIRECTORS' REPORT FOR THE YEAR

The directors present their report and the financial statements for the year.

PRINCIPAL ACTIVITIES

The company's principal activity during the year continued to be to establish Wolverton as a thriving and sustainable town within the city of Milton Keynes. We do this by enabling an active and involved community to protect and celebrate the unique heritage of the town, whilst developing new business, housing and community facilities to ensure future prosperity.

BUSINESS REVIEW

Guided by the needs and priorities of our members and the local community, Future Wolverton has continued to develop and support community-based regeneration initiatives in Wolverton, Milton Keynes.
In the last year, Future Wolverton has focused on the following areas of work:

The Old School Project

The focus of our work at the Old School in Old Wolverton continues to be providing work related learning to young people who need extra support on their journey to paid employment. This learning takes place "in public" and with the support of our loyal customers, who show kindness and encouragement to our young people on a daily basis. It is fair to say that the relationships our young people develop with both the Future Wolverton staff team and the Old School customers and users gives them the self-confidence and self-esteem they need to move forward with their lives. We thank all those who contribute to their success.
The three businesses which are located at the Old School – our Guest House, Café and Community Hall – continue to provide services to local residents, people from wider Milton Keynes, and visitors from across the world, with our most far-flung guest in the year having been from New Zealand!
The popularity of the café continues to grow, putting pressure on our limited seating in the winter months, and the guest house achieves over 50% occupancy for most the year. Our hall hosts a regular programme of community activities, including our welcoming and inclusive craft group that meets every Monday morning, and has done so since we opened in 2019!
Our community events work has included regular Into Nature sessions held in the grounds of the Old School, connecting children and families with the natural world and local environment, our Summer and Winter Fayres showcasing local and sustainable products, and our annual celebration of Bee Fest, celebrating all things Bee!
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A partnership with Branch Out CIC meant that the shop will be open for trade 3 days a week, as well as hosting a range of small and micro businesses, many of whom were Wolverton-based. Many of the businesses who have used the shop so far have only traded online and at markets, and the additional exposure they achieved by having a High Street presence has had a very positive impact on their trade.

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TRANSFER TO RESERVES

The surplus this year was transferred to reserves.

FIXED ASSETS

Full disclosure of all matters relating to fixed assets is set out in the notes to the financial statements.

DIRECTORS AND THEIR INTERESTS

Simon Bennett
Marie Osborne
Michael Toms
Arthur Mist (retired 4th September 2023)
David Beattie
Victoria Bamisile
Daniel Chehade
Alan Entwistle

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The law governing Co-operative and Community Benefit Societies requires the directors to prepare financial statements for each financial year which give a true and fair record of the affairs of the society and of the profit or loss of the society for that period. In preparing those financial statements the directors are required to:-

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDIT EXEMPTION REPORT

The society has opted out of the requirement to have a full audit or submit an audit exemption report as Rule 55 of the society's rules do not require a full audit, the assets are valued at less than £2,800,000, the turnover was less than £90,000 and a resolution "to disapply Section 83 of the Co-operative and Community Benefit Societies Act 2014" was passed at a general meeting (at which i. less than 20% of the votes cast were against the resolution and ii. less than 10% of the votes held within the society were cast against the resolution). The society has opted to submit unaudited accounts.

Approved by the Board on 3rd September 2024 and signed on its behalf by:

Signed	Marie Osborne Name	Secretary Position

FUTURE WOLVERTON LIMITED
YEAR ENDED 31ST MARCH 2024

PROFIT AND LOSS ACCOUNT FOR THE YEAR

	Notes	2024		2023	
INCOME		400,051		408,769	
COST OF SALES		(30,388)		(30,133)	
GROSS PROFIT			369,664		378,636
EXPENDITURE	2		(353,884)		(355,635)
DEPRECIATION	3		(18,067)		(18,067)
OPERATING PROFIT			(2,287)		4,934
OTHER INCOME					
Bank interest	4	1,575		108	
Employment Allowance	4	5,000		5,000	
Donation	4	1,015		402	
TOTAL OTHER INCOME			7,590		5,509
NET PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			5,302		10,444
TAX ON PROFIT ON ORDINARY ACTIVITIES	5		-		-
RETAINED PROFIT			5,302		10,444

None of the company's activities were acquired or discontinued during the above financial year.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The "Notes to the financial statements" form part of these financial statements.

FUTURE WOLVERTON LIMITED
YEAR ENDED 31ST MARCH 2024

BALANCE SHEET AT YEAR END

	Notes	2024		2023	
Fixed Assets					
	6		755,322		773,389
Current Assets					
Cash	7	149,893		60,588	
Debtors, Prepayments & Work In Progress	8	25,903		59,464	
		175,796		120,052	
less					
Current Liabilities					
Creditors: Amounts falling due within one year	9	116,413		74,687	
Net Current Assets			59,383		45,365
Total Assets Less Current Liabilities			814,705		818,754
Creditors: Amounts falling due after more than one year	10		738,137		748,987
Net Worth			76,567		69,767
Financed By:					
Member shares			124,317		122,819
Reserves b/f			(53,052)		(63,496)
Profit for Year	12		5,302		10,444
Total Reserves	14		76,567		69,767

The "Notes to the financial statements" form part of these financial statements.

The directors have taken advantage of the exemption conferred not to have these financial statements audited.

The directors acknowledge their responsibilities for ensuring that:-
i) The society keeps accounting records which comply with the Co-operative and Community Benefit Societies Act 2014.

ii) The financial statements give a true and fair view of the state of affairs of the society as at year end and of its profit for the year then ended, and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as is applicable to the society.

Approved by the Board on 3rd September 2024 and signed on its behalf by:

Signed	**Simon Bennett** Name	**Director / Chair** Position
Signed	**Marie Osborne** Name	**Director / Secretary** Position
Signed	**David Beattie** Name	**Director** Position

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

1.2 TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

1.3 DEPRECIATION
Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Office equipment	33% Straight line
Fixture & Fittings	2% Straight line
Furniture	20% Straight line
Land	Not depreciated
Buildings & Works	2% Straight line

1.4 DEFERRED TAXATION
Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.5 GOODWILL
Purchased goodwill is written off immediately against reserves. Goodwill which is generated by the activities of the company is not recognised as an asset on the balance sheet and the associated costs are written off to the profit and loss account when they are incurred.

1.6 WORK IN PROGRESS
Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.7 ACCOUNTING PERIOD
The accounting period covers the period from 1st April 2023 to 31st March 2024.

	2024	2023
2. DIRECTORS' REMUNERATION		
Wages and salaries, including Social Security costs	28,849	27,365
	28,849	27,365
3. OPERATING PROFIT		
The operating profit is stated after charging:		
Depreciation	18,067	18,067
4.OTHER INCOME		
Interest receivable	1,575	108
Employment Allowance	5,000	5,000
Donations	1,015	402
	7,590	5,509
5. CORPORATION TAX ANNUAL RETURN		
Corporation tax chargeable	-	-
Adjustment from previous year	-	-
	-	-

6. TANGIBLE ASSETS

	Land	Building	Website	Total	Total
Cost at beginning of year	152,250	714,414	7,534	874,198	874,198
Additions during year	-	-	-	-	-
At year end	152,250	714,414	7,534	874,198	874,198
Depreciation at beginning of year	-	93,275	7,534	100,809	82,742
Depreciation charge during period	-	18,067	-	18,067	18,067
Depreciation at year end	-	111,342	7,534	118,876	100,809.09
Net book value at year end	**152,250**	**603,072**	**-**	**755,322**	**773,389**
Net book value at beginning of year	152,250	639,206	-	773,389	791,456

7. CASH

Bank current account	149,597	60,448
Deposits and Cash	296	140
	149,893	60,588

8. DEBTORS, PREPAYMENTS & WORK IN PROGRESS

Trade debtors	17,838	14,137
Stock Held / Work in progress	6,301	6,301
Accrued income	-	36,430
Prepayments	1,764	2,597
	25,903	59,464

9. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	5,513	2,987
Corporation Tax	(1,017)	(1,017)
Deferred income	110,547	67,465
Accruals	-	2,197
Other creditors	1,370	3,055
	116,413	74,687

10. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Deferred income	544,749	553,774
Loans	193,389	195,214
	738,137	748,987

11. PROFIT & LOSS ACCOUNT

Retained profits at beginning of year	(53,052)	(63,496)
Profits during the year	5,302	10,444
Retained profits at year end	(47,749)	(53,052)

12. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

Profit for the financial year	5,302	10,444
New member shares	2,626	19
Member shares withdrawn	(1,128)	-
Interest on member shares	-	-
New addition to members' funds	6,800	10,463
Members' funds at beginning of year	69,767	59,304
Members' funds at year end	76,567	69,767

Represented by:-

Equity interests:-		
Member shares	124,317	122,819
Retained profit at year end	(47,749)	(53,052)
	76,567	69,767

13. OTHER INFORMATION

Future Wolverton Limited is a community benefit society limited by shares and incorporated in England.
Its registered office is:

The Old School, Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire, MK12 5NH

MANAGEMENT INFORMATION

	b/f from 2022/23	Received 2023/24	c/f to 2024/25	total for 2023/24	2024	total for 2022/23	2023
INCOME							
Power to Change (Capital)	436,774		(430,349)	6425		6425	
Arts Council Jubilee	-	-	-	0		7191	
Footwork Trust	8,400	-	-	8400		1600	
Groundwork (TESCO)	-	-	-	0		1000	
Luton BC BBO	(29,529)	29,512		-17		39529	
Co-operative Foundation (Capital)	27,000	-	(26,400)	600		600	
Co-operative Foundation	-	3,750	(3,750)	0		0	
COF Revenue Grant	-	8,620	-	8620		0	
Reaching Communities 1 (Capital)	90,000	-	(88,000)	2000		2000	
Reaching Communities 1 (Revenue)	-	-	-	0		72519	
Readhing Communities 2	37,236	93,974	(26,912)	104298		16945	
Reach Funding (Agora)	5,766		(5,766)	0		0	
Reach Funding (WMC)	-	-	-	0		14920	
MKC Economic Recovery	-	-	-	0		28800	
MKC Economic Recovery High Street	-	-	-	0		1000	
MKC ERP	-	31,800	-	31800		0	
MKC Restart Grant	-	-	-	0		823	
MKC Play Grant	-	-	-	0		8216	
MKC Homework Club	-	500	(327)	173		1000	
MKC Ward Councillor Grant	82	-	-	82		418	
MKC S106 (High Park Drive) Grant	-	-	(3,014)	-3014		14251	
Power to Change CBRF	-	-	-	0		3044	
Power to Change CID	(3,518)	8,350	(3,930)	902		18618	
SEMLEP2 Making Tracks	-	-	-	0		11989	
National Lottery Together 4 Planet	-	-	-	0		10000	
Vinci Foundation	3,691	-	(235)	3457		1835	
UKSPF (CID)	-	12,450	(3,874)	8576		0	
Wolverton Town Council	-	1,616	-	1616		0	
EHCP Income	-	139,368	(49,403)	89965		31304	
Guest House Income	12,289	36,149	(12,414)	36025		40166	
Community Space Income	-	10,703	-	10703		15536	
Café Income	-	41,893	-	41893		35157	
Events catering	-	2,095	-	2095		3971	
OSH Shop	-	2,047	-	2047		1510	
Square Shop		4,243	-	4243		0	
Square Shop Space Income		3,345	-	3345		0	
Weddings		417	(417)	0		0	
Workshops & Activities	-	10,304		10304		11414	
Wolverton Community Energy	(3,383)	17,372	-	13989		5383	
Other	-	30	-	30		1605	
	584,809	470,539	(655,296)	400,051	400,051		408,769
% Trading income				**54%**		**35%**	
COST OF SALES							
Project direct costs				3,481		6,279	
Trade cost of sales				26,907		23,854	
					(30,388)		(30,133)
GROSS PROFIT					369,664		378,636
EXPENDITURE							
Salaries				239,039		212,997	
Staff Welfare				802		0	
Subcontractors				0		0	
Travel				237		156	
Recruitment				0		0	
Training				5,624		7,868	
Building & Development				0		13,750	
Furniture & Furnishings				1,289		1,667	
Equipment (small items)				4,769		3,122	
Promotion & Marketing				383		4,928	
Audit & Accountancy				19,265		13,705	
Professional fees				24,736		44,210	
Insurance				4,230		3,913	
ICT				4,506		3,804	
Telephone & Internet				1,876		1,845	
Website				213		301	
Rent & Room hire				5,487		5,184	
Equipment hire				1,118		2,850	
Business rates				1,226		428	
Repairs & Servicing				4,080		6,217	
Postage, Printing & Stationery				1,404		1,067	
Heat, Light & Power				11,412		10,074	
Water rates				918		980	

Waste	987		1,087	
Licences	992		506	
Governance & Membership	78		608	
Subscriptions	1,144		1,051	
Bank Fees	6,373		6,257	
Interest paid	6,811		6,136	
Share Interest paid	4,764		0	
Donations	23		0	
Write-offs	98		924	
		(353,884)		(355,635)
DEPRECIATION		(18,067)		(18,067)
OPERATING PROFIT		(2,287)		4,934
OTHER INCOME				
Bank interest	1,575		108	
Employment Allowance	5,000		5,000	
Donations	1,015		402	
TOTAL OTHER INCOME		7,590		5,509
NET PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,302		10,444