Annual Return (AR30) form

Society Name: Future Wolverton Limited

Society Num: 32016 R

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965)or the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1969). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuals Public Register: https://mutuals.fca.org.uk. Our privacy notice explains how and why we use personal data: https://www.fca.org.uk/privacy.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see here: https://www.handbook.fca.org.uk/handbook/RFCCBS

2.1 What date did the financial year covered by these accounts end?

31/03/2025

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Marie Osborne	Jul	1970

Simon Bennett	Dec	1971
David Beattie	Oct	1975
Michael Toms	Apr	1951
Sara Metcalfe	May	1970
Sara Myers	Oct	1967

3.2 All directors must be 16 or older. Please confirm this is this case:

☑ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☑ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

None.

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary	**Month of Birth**	**Year of Birth**
Marie Osborne	Jul	1970

4.1 Please confirm that:

☑ accounts are being submitted with this form

☑ the accounts comply with relevant statutory and accounting requirements

☑ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members	352
Turnover	417220
Assets	742733
Number of Employees	17
Share Capital	122818
Highest rate of interest paid on shares	2

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes here

SIC Code	**Operation of historical sites and buildings and similar visitor attractions (91030)**	*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance: https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf

5.1 Please select the audit option the society has complied with:

- ○ Full Professional Audit
- ○ Auditor's report on the accounts
- ○ Lay Audit
- ◉ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- ☑ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ○ Yes
- ◉ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ○ Yes
- ◉ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ○ Registered
- ◉ Not applicable

5.6 Is the society a housing association?

- ◉ No
- ○ Yes

6.1 Is the society a subsidiary of another society?

- ○ Yes
- ◉ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ○ Yes
- ◉ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

• a bona fide co-operative society ('co-operative society'); or
• are conducting business for the benefit of the community ('community benefit society').

You must answer the questions set out in in the next section of this form, depending on which condition for registration you meet.
If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance here.

7.1 Condition for Registration

- ○ Co-operative society
- ◉ Community Benefits society

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

The society operates three businesses at the Old School in Old Wolverton - a community cafe, a community hall and a guest house. We also lease a shop in Wolverton Town Centre, which is used to offer "pop-up" trading space to a variety of micro and small businesses. We also operate a monthly street market between April and October each year.

7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

This year has been characterised by an expansion of Future Wolverton's work within the Town Centre, bringing with it more opportunities for partnership and delivery of wide community benefit.

Our Community Improvement District work which enabled the piloting of a monthly street market and the opening of The Shop on The Square, gained more momentum when we secured grant support from the Shared Prosperity Fund, and were able to plan a whole year of town centre work. The monthly street market became a regular fixture, offering chances to shop for fresh local food and connect with neighbours and friends, and The Shop on The Square became an anchor business on the High Street, offering space to hire for micro and small businesses from throughout Milton Keynes.

As part of the Town Centre work, Future Wolverton organised a major summer event, featuring a live music stage, urban sports demonstrations (skateboarding, BMX and scooters) on a mini ramp with professional athletes, alongside “come and try” sessions, street art installations, and a selection of independent food and retail vendors tailored to a youth audience. The programme was developed in consultation with a wide range of youth organisations and representatives, including Milton Keynes Youth Council, Wolverton and Greenleys Youth Council, and a working group of Wolverton residents aged 12–35.

The focus of our work at the Old School in Old Wolverton continues to be to provide year-long work-related learning placements to young people who need extra support on their journey to paid employment. In the academic year 2024/25 the project supported 9 young people who worked across the business supported by our skilled staff team. The young people have work placements within the Old School Cafe serving customers and helping to prepare food or on the Old School site where they are supported to carry our site maintenance tasks. They also work across the business supporting marketing and social media, accounts and finance and general business operations. Analysis carried out shows that over 70% of the young people supported by Future Wolverton over the last 4 years either return to full time education or gain employment.

The Old School Community Hall continues to host a variety of social and leisure activities which benefit local residents, as well as being the venue for 6 weddings during the last financial year. Our community events work has included family friendly nature activities including the Big Garden Bird Watch in January and a celebration of Bees in May at our annual ""Bee Fest"".

Our Guest House has continued to provide accommodation for leisure and work visitors to Milton Keynes, providing a unique place to stay in a historic building.
I
Following the failure to secure Wolverton Central Working Men's Club as a site for arts and cultural provision in Wolverton, the Board began discussions with the owners of the old Atlas Gym building (the former Market Hall) located on Glyn Square.

In the heart of Wolverton Town Centre, the building had been up for sale for some time without much interest. The Board began to explore options for usage based upon the ideas that had been developed for the Working Men's Club. Funding was secured from Coops UK in the Autumn of 2024 to develop a community share offer document and accompanying business plan for Market Hall, and in January 2025 the owners of the building agreed to fund a joint valuation of the building to be used as the basis for a discussion about purchase.

The next year will be focused on developing our earned income at the Old School especially our wedding business which continues to offer a unique experience to couples from across

Milton Keynes. Developing our Town Centre based work and progressing the acquisition of the former Market Hall on Glyn Square will also be on our agenda.

In terms of our work-related learning, we will seek to expand the range of partners we work with to help safeguard the future of our employability programmes which are largely supported by the local education authority.

7B.3 Please describe how the society’s business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society’s business (as described in answer to question 7B.1) provided benefit to the community.

The society's business involves the development of community businesses and community facilities to help ensure the sustainable development of the Town of Wolverton, in the city of Milton Keynes.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society’s activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The society was established to benefit the Town and community of Wolverton ands it's environs in the city of Milton Keynes.

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

The policy of the society is to reinvest any surplus into the work of the society to provide community benefit to the community at large.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

None

Society No.: 32016R

FUTURE WOLVERTON LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st March 2025

Society Secretary: Marie Osborne

Registered Office & Business Address: The Old School, Old Wolverton Road, Old Wolverton, Milton Keynes, Buckinghamshire, MK12 5NH

The financial statements for the year have been produced under audit exemption.

DIRECTORS' REPORT FOR THE YEAR

The directors present their report and the financial statements for the year.

PRINCIPAL ACTIVITIES

The company's principal activity during the year continued to be to establish Wolverton as a thriving and sustainable town within the city of Milton Keynes. We do this by enabling an active and involved community to protect and celebrate the unique heritage of the town, whilst developing new business, housing and community facilities to ensure future prosperity

BUSINESS REVIEW

Guided by the needs and priorities of our members and the local community, Future Wolverton has continued to develop and support community-based regeneration initiatives in Wolverton, Milton Keynes. In the last year, Future Wolverton has focused on the following areas of work:

The Old School Project

The focus of our work at the Old School in Old Wolverton continues to be to provide year-long work-related learning placements to young people who need extra support on their journey to paid employment. In the academic year 2024/25 the project supported 9 young people who worked across the business supported by our skilled staff team.

The young people have work placements within the Old School Cafe serving customers and helping to prepare food or on the Old School site where they are supported to carry our site maintenance tasks. They also work across the business supporting marketing and social media, accounts and finance and general business operations. Analysis shows that over 70% of the young people supported by Future Wolverton either return to full time education or gain employment.

The Old School Community Hall continues to host a variety of social and leisure activities which benefit local residents, as well as being the venue for 6 weddings. Our community events work has included family friendly nature activities including the Big Garden Bird Watch in January and a celebration of Bees in May at our annual ""Bee Fest"". Our Guest House has continued to provide accommodation for leisure and work visitors to Milton Keynes, providing a unique place to stay in a historic building.

Community powered High Street

Thanks to ongoing funding from the Shared Prosperity Fund, we were able to run a major Town Centre event in the summer of 2024. Wolverton Street Sessions was a one-day community event on Saturday 31 August 2024, hosted by Future Wolverton. The programme featured a live music stage, urban sports demonstrations (skateboarding, BMX and scooters) on a mini ramp with professional athletes, alongside "come and try" sessions, street art installations, and a curated selection of independent food and retail vendors tailored to a youth audience.
The event was developed in consultation with a wide range of youth organisations and representatives, including Milton Keynes Youth Council, Wolverton and Greenleys Youth Council, Alex DeCunha (Team GB Skateboarder), Maggie Beckett (Youth Mayor of Milton Keynes), and a working group of Wolverton residents aged 12–35. Many of these contributors were actively engaged throughout the planning phase, shadowing event management roles and supporting delivery on the day.

Street Sessions was free to attend and took place across two central Wolverton sites, attracting approximately 1,200 attendees, primarily from within a 10-mile radius of Wolverton and Milton Keynes, with some visitors travelling further afield for the specialist activities on offer. More than 100 volunteers supported the planning, delivery, and evaluation processes.
In the Autumn of 2024, a formal review of our grant-funded Town Centre took place, and the decision was made to continue to lease the shop in Wolverton Town Centre. A Town Centre Project Manager was appointed in order to have a dedicated resource to develop the shop, and to oversee the monthly street market. With the additional staff resource, further pop-up traders and small businesses began to use the shop on a regular basis, and our partnership with Branch Out CIC continued, with one half of the shop dedicated to providing locally grown flowers and plants to the local community.
At a Board level, Future Wolverton continued to actively engage with Milton Keynes City Council and local stakeholders regarding the wider regeneration of the Town Centre, in particular the former site of the Agora Shopping Centre, demolished in 2021.

Market Hall

Following the failure to secure Wolverton Central Working Men's Club as a site for arts and cultural provision in Wolverton, the Board began discussions with the owners of the old Market Hall. Located on Glyn Square in the heart of Wolverton Town Centre, the building had been up for sale for some time. The Board began to explore options for usage based upon the ideas that had been developed for the Working Men's Club. Funding was secured from Coops UK in the Autumn of 2024 to develop a community share offer document and accompanying business plan for Market Hall, and in January 2025 the owners of the building agreed to fund a joint valuation of the building to be used as the basis for a discussion about purchase. We are hopeful that negotiations will progress, so Future Wolverton can secure this important building for the local community.

PLANS FOR FUTURE PERIODS

The next year will be focused on developing our earned income at the Old School Project, developing our Town Centre based work, and progressing the acquisition of the former Market Hall on Glyn Square.
In terms of our work-related learning, we will seek to expand the range of partners we work with to help safeguard the future of our employability programmes which are largely supported by the local education authority.

DEPRECIATION

In accordance with good practice and financial conservatism, the annual accounts continue to show significant costs of depreciation of the assets owned by Future Wolverton Limited even though property assets make up the vast majority of those assets and property values continue, at present, to rise. Were this policy different the accounts could actually show a small surplus rather than loss in this particular trading year. This level of financial conservatism may seem overly cautious, but it reflects the importance that Future Wolverton places on asset-based delivery of community benefit rather than being an organisation involved in property speculation.

TRANSFER TO RESERVES

There was no surplus this year

FIXED ASSETS

Full disclosure of all matters relating to fixed assets is set out in the notes to the financial statements.

DIRECTORS AND THEIR INTERESTS

Simon Bennett
Marie Osborne
Michael Toms
David Beattie
Victoria Bamisile
Daniel Chehade (resigned 2nd October 2024)
Alan Entwistle (deceased)
Sara Metcalfe (co-opted 1st January 2025)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The law governing Co-operative and Community Benefit Societies requires the directors to prepare financial statements for each financial year which give a true and fair record of the affairs of the society and of the profit or loss of the society for that period. In preparing those financial statements the directors are required to:-

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDIT EXEMPTION REPORT

The society has opted out of the requirement to have a full audit or submit an audit exemption report as Rule 55 of the society's rules do not require a full audit and a resolution "to disapply Section 83 of the Co-operative and Community Benefit Societies Act 2014" was passed at a general meeting (at which i. less than 20% of the votes cast were against the resolution and ii. less than 10% of the votes held within the society were cast against the resolution). The society has opted to submit unaudited accounts.

Approved by the Board on 2nd September 2025 and signed on its behalf by:

Signed	Marie Osborne	Secretary
	Name	Position

FUTURE WOLVERTON LIMITED
YEAR ENDED 31ST MARCH 2025

PROFIT AND LOSS ACCOUNT FOR THE YEAR

	Notes	2025		2024	
INCOME		417,220		400,051	
COST OF SALES		(46,466)		(30,388)	
GROSS PROFIT			370,753		369,664
EXPENDITURE	2		(374,351)		(353,884)
DEPRECIATION	3		(19,006)		(18,067)
OPERATING PROFIT			(22,603)		(2,287)
OTHER INCOME					
Bank interest	4	1,682		1,575	
Employment Allowance	4	5,000		5,000	
Donation	4	1,073		1,015	
TOTAL OTHER INCOME			7,755		7,590
NET PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(14,849)		5,302
TAX ON PROFIT ON ORDINARY ACTIVITIES	5		-		-
RETAINED PROFIT			(14,849)		5,302

None of the company's activities were acquired or discontinued during the above financial year.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The "Notes to the financial statements" form part of these financial statements.

FUTURE WOLVERTON LIMITED
YEAR ENDED 31ST MARCH 2025

BALANCE SHEET AT YEAR END

	Notes	2025		2024	
Fixed Assets					
	6		742,733		755,322
Current Assets					
Cash	7	131,394		149,893	
Debtors, Prepayments & Work In Progress	8	13,373		25,903	
		144,767		175,796	
less					
Current Liabilities					
Creditors: Amounts falling due within one year	9	102,400		116,413	
Net Current Assets			42,367		59,383
Total Assets Less Current Liabilities			785,100		814,705
Creditors: Amounts falling due after more than one year	10		724,880		738,137
Net Worth			60,220		76,567
Financed By:					
Member shares			122,818		124,317
Reserves b/f			(47,749)		(53,052)
Profit for Year	12		(14,849)		5,302
Total Reserves	14		60,220		76,567

The "Notes to the financial statements" form part of these financial statements.

The directors have taken advantage of the exemption conferred not to have these financial statements audited.

The directors acknowledge their responsibilities for ensuring that:-
i) The society keeps accounting records which comply with the Co-operative and Community Benefit Societies Act 2014.

ii) The financial statements give a true and fair view of the state of affairs of the society as at year end and of its profit for the year then ended, and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as is applicable to the society.

Approved by the Board on 2nd September 2025 and signed on its behalf by:

Signed — **Simon Bennett** (Name) — **Director / Chair** (Position)

Signed — David Beattie / ~~Marie Osborne~~ (Name) — **Director / Secretary** (Position)

Signed — Marie Osborne / ~~David Beattie~~ (Name) — **Director** (Position)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

1.2 TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

1.3 DEPRECIATION
Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Office equipment	33% Straight line
Fixture & Fittings	2% Straight line
Furniture	20% Straight line
Land	Not depreciated
Buildings & Works	2% Straight line

1.4 DEFERRED TAXATION
Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.5 GOODWILL
Purchased goodwill is written off immediately against reserves. Goodwill which is generated by the activities of the company is not recognised as an asset on the balance sheet and the associated costs are written off to the profit and loss account when they are incurred.

1.6 WORK IN PROGRESS
Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.7 ACCOUNTING PERIOD
The accounting period covers the period from 1st April 2024 to 31st March 2025.

2. DIRECTORS' REMUNERATION

	2025	2024
Wages and salaries, including Social Security costs	22,713	28,849
	22,713	28,849

3. OPERATING PROFIT

The operating profit is stated after charging:		
Depreciation	19,006	18,067

4.OTHER INCOME

Interest receivable	1,682	1,575
Employment Allowance	5,000	5,000
Donations	1,073	1,015
	7,755	7,590

5. CORPORATION TAX ANNUAL RETURN

Corporation tax chargeable	-	-
Adjustment from previous year	-	-
	-	-

6. TANGIBLE ASSETS

	Machinery	Land	Building	Website	Total	Total
Cost at beginning of year	-	152,250	714,414	7,534	874,198	874,198
Additions during year	1,273	-	5,144	-	6,417	-
At year end	1,273	152,250	719,558	7,534	880,615	874,198
Depreciation at beginning of year	-	-	111,342	7,534	118,876	100,809
Depreciation charge during period	424	-	18,581	-	19,006	18,067
Depreciation at year end	424	-	129,924	7,534	137,882	118,876.17
Net book value at year end	**848**	**152,250**	**589,635**	**-**	**742,733**	**755,322**
Net book value at beginning of year	-	152,250	639,206	-	755,322	773,389

7. CASH

Bank current account	131,394	149,597
Deposits and Cash	-	296
	131,394	149,893

8. DEBTORS, PREPAYMENTS & WORK IN PROGRESS

Trade debtors	6,142	17,838
Stock Held / Work in progress	6,301	6,301
Accrued income	-	-
Prepayments	931	1,764
	13,373	25,903

9. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	-	5,513
Corporation Tax	100	(1,017)
Deferred income	95,355	110,547
Accruals	-	-
Other creditors	6,946	1,370
	102,400	116,413

10. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Deferred income	538,424	544,749
Loans	186,455	193,389
	724,880	738,137

11. PROFIT & LOSS ACCOUNT

Retained profits at beginning of year	(47,749)	(53,052)
Profits during the year	(14,849)	5,302
Retained profits at year end	(62,598)	(47,749)

12. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

Profit for the financial year	(14,849)	5,302
New member shares	32	2,626
Member shares withdrawn	(1,530)	(1,128)
Interest on member shares	-	-
New addition to members' funds	(16,347)	6,800
Members' funds at beginning of year	76,567	69,767
Members' funds at year end	60,220	76,567
Represented by:-		
Equity interests:-		
Member shares	122,818	124,317
Retained profit at year end	(62,598)	(47,749)
	60,220	76,567

13. OTHER INFORMATION

Future Wolverton Limited is a community benefit society limited by shares and incorporated in England.
Its registered office is:

The Old School, Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire, MK12 5NH

FUTURE WOLVERTON LIMITED
YEAR ENDED 31ST MARCH 2024

MANAGEMENT INFORMATION

	b/f from 2023/24	Received 2024/25	c/f to 2025/26	total for 2024/25	2025	total for 2023/24	2024
INCOME							
Power to Change (Capital)	430,349		(423,924)	6425		6425	
Arts Council Jubilee	-	-	-	0		0	
Footwork Trust	-	-	-	0		8400	
Luton BC BBO		-		0		-17	
Co-operative Foundation (Capital)	26,400	-	(25,800)	600		600	
Co-operative Foundation	3,750	-	-	3750		0	
COF Revenue Grant	-	-	-	0		8620	
Reaching Communities 1 (Capital)	88,000	-	(86,000)	2000		2000	
Reaching Communities 2	26,706	75,678	(15,548)	86835		104298	
Reach Funding (Agora)	5,766			5766		0	
Market Hall Booster Grant	8,436	-	(2,176)	6260		0	
MKC ERP	-	-	-	0		31800	
MKC Homework Club	327	-	(327)	0		173	
MKC Ward Councillor Grant	-	500	-	500		82	
MKC S106 (High Park Drive) Grant	3,014	-	(2,701)	313		-3014	
Power to Change CID	3,930	-	-	3930		902	
Power to Change Discovery Fund	506	-	-	506		11494	
Vinci Foundation	235	-	-	235		3457	
UKSPF (CID)	3,874	12,450		16324		8576	
Wolverton Town Council	-	-	-	0		1616	
EHCP Income	49,403	197,530	(73,100)	173833		89965	
Guest House Income	12,414	16,560	(1,040)	27934		36025	
Community Space Income	-	20,083	-	20083		10703	
Café Income	-	40,041	-	40041		41893	
Consultancy	-	431	-	431		0	
Events catering	-	841	-	841		2095	
OSH Shop	-	1,599	-	1599		2047	
CID Shop	-	695	-	695		0	
Square Shop	-	-	-	0		4243	
Square Shop Space Income	-	4,220	-	4220		3345	
Weddings	417	6,790	(2,958)	4249		0	
Workshops & Activities		9,808		9808		10304	
Wolverton Community Energy	-	-	-	0		13989	
Other	-	42	-	42		30	
	663,526	387,267	(633,573)	417,220	417,220		400,051
% Trading income				**68%**		**54%**	
COST OF SALES							
Project direct costs				24,145		3,481	
Trade cost of sales				22,321		26,907	
					(46,466)		(30,388)
GROSS PROFIT					370,753		369,664
EXPENDITURE							
Salaries				248,942		239,039	
Staff Welfare				1,446		802	
Subcontractors				0		0	
Travel				44		237	
Recruitment				0		0	
Training				2,757		5,624	
Building & Development				0		0	
Furniture & Furnishings				250		1,289	
Equipment (small items)				4,109		4,769	
Promotion & Marketing				18,908		383	
Accountancy & Consultancy				28,205		19,265	
Professional fees				9,637		24,736	
Insurance				4,911		4,230	
ICT				4,335		4,506	
Telephone & Internet				2,005		1,876	
Website				177		213	
Rent & Room hire				10,142		5,487	
Equipment hire				0		1,118	
Business rates				1,176		1,226	
Repairs & Servicing				11,102		4,080	
Postage, Printing & Stationery				1,729		1,404	
Heat, Light & Power				10,828		11,412	
Water rates				900		918	
Waste				1,113		987	
Licences				1,442		992	
Governance & Membership				313		78	
Subscriptions				1,203		1,144	
Bank Fees				6,086		6,373	
Interest paid				4,704		6,811	

FUTURE WOLVERTON LIMITED
YEAR ENDED 31ST MARCH 2024

Share Interest paid	1,060		4,764	
Donations	14		23	
Pre-registration VAT rebate	(3,184)			
Write-offs	(4)		98	
		(374,351)		(353,884)
DEPRECIATION		(19,006)		(18,067)
OPERATING PROFIT		(22,603)		(2,287)
OTHER INCOME				
Bank interest	1,682		1,575	
Employment Allowance	5,000		5,000	
Donations	1,073		1,015	
TOTAL OTHER INCOME		7,755		7,590
NET PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(14,849)		5,302